

# Income Statement

January 1, 2012 through December 31, 2012

<b>Income</b>	
Sales: Wholesale	
CSA	
Farmers Market	
<b>Total Sales</b>	
<b>Expenses</b>	
Advertising	
Donations	
Fertilizer	
Fuel and Oil	
Greenhouse Supplies	
Insurance: farm share	
Interest expense: farm share	
Internet, web site	
Livestock expenses	
Miscellaneous	
Office	
Payroll	
Professional services	
Rent paid	
Repairs and maintenance	
Seed, Plants purchased	
Supplies	
Taxes: farm share	
Trucking, freight	
Utilities: farm share	
<b>Total Expenses</b>	
<b>Net Profit</b>	

(Income Statement is also known as a Profit and Loss Statement)

# Balance Sheet

on December 31, 2012

Assets		Liabilities	
Current assets		Current Liabilities (due in less than 12 months)	
Farm checking		Operating loan balance	
Savings account		Line of Credit balance	
Accounts receivable		Credit card balance	
Crop and feed inventory		Other:	
Farm supplies on hand			
Other:			
<b>Total Current Assets</b>		<b>Total Current Liabilities</b>	
Intermediate Assets		Intermediate Liabilities	
Farm machinery		Tractor loan balance	
Farm vehicles		Truck loan balance	
Livestock		Other:	
Retirement accounts			
Other:			
<b>Total Intermediate Assets</b>		<b>Total Intermediate Liabilities</b>	
Long term Assets		Long term Liabilities	
Farmland		Long term loan 1 balance	
Farm buildings		Long term loan 2 balance	
Farmhouse		Other:	
Other:			
<b>Total Long term Assets</b>		<b>Total Long term Liabilities</b>	
<b>Total Assets</b>	<b>\$</b>	<b>Total Liabilities</b>	<b>\$</b>
<b>Net Worth</b>	<b>\$</b>		

**NOTES:** Use back of sheet for inventory and other notes, if needed.

*These sheets were borrowed from Richard Wiswall and can be found in his book, the Organic Farmer's Business Handbook.*